

Seth Boyd, called the meeting to order at 10:02 am. Those in attendance and constituting a quorum were as follows:

**Board Members:**

Randy Capitani  
Sue Fillion  
Jason Rasmussen  
Joel Bluming  
Erin Ladd  
Seth Boyd  
Chris Company

**Members of the Public:** None

**Staff Present:**

Randy Schoonmaker, CEO, SEVT  
Keith Johnson, Finance Manager, SEVT  
Christine Howe, General Manager, SEVT

**Invited Guests:**

Jeremy Whiting, VTrans

**Public Input:** None

**Amendments to the Agenda:** None

**Minutes of the December 16 Board meeting:** Reviewed with no changes

**VTrans Route Performance Report:** Jeremy presented the FY25 Route Performance Report for the public transit providers in Vermont. The total cost per vehicle hour and trip went down from the previous year for SEVT, which is one of the only providers to have a cost reduction. Seth asked about costs driving the demand response costs statewide and why they are higher. Jeremy explained some of these trips have more distance and less people on the vehicle per ride, thus driving costs higher. Chris Company discussed the Windham Aging Collaboration meeting that he will be attending, as will Christine. Seth thanked Jeremy for the presentation. Seth noted that he was happy with where SEVT sits and felt confident that SEVT was performing very well. Jeremy agreed.

**Ridership:** Christine presented ridership as of January 11, 2026. Ridership trends are consistent in the Rockingham location. Route 57 has increased, which is a good trend to see for that route. The Okemo route is down 8% but we're hoping that it bounces back. Seth questioned how the percentages are being calculated as it looks incorrect. Christine will look at the spreadsheet calculation. Keith clarified how it is being calculated and it is correct.

Demand response is 8% lower but this was the first ridership report with the new software so there may be adjustments to the number of demand response rides because the software is so new. There were a couple of holidays and some bad weather that affected the rides. In Wilmington year-round routes are down 8% but the numbers include comparisons to routes that have had service adjustments. The winter routes are up 9% and Stratton to Manchester is up 18%. Total Wilmington routes are up 3% and total company is down 3%.

**Budget vs. Actual, Form 990, O & D Program:** Keith presented the executive summary from the finance meeting noting that our revenue is slightly behind budget and expenses are below budget, and the total is \$16,626 behind. The line of credit is running higher than it has been in years past. This is because of increase in expenses and delays in billing which cause delays in payments due to the software conversion. Also carrying the Medicaid losses from last year to this year is causing cash flow issues. There is still \$45,000 in the reserve account. Note that the mid-year amendment from VTrans is coming and that will update the budget once received. Seth asked Keith how he feels about the finances. Keith noted we will discuss later in the meeting, but the demand response expenses are the pieces we will be watching.

Randy S. presented the O & D program and costs to discuss. He noted that he would like to discuss Medicaid at next month's meeting. Discussion ensued regarding costs and how we are going to be approximately \$100,000 short and does not think that VTrans has the extra money to cover those costs. Randy S presented thoughts on how to adjust service to save costs. The consensus was to not reduce service to save costs. The Board encouraged all to contact their legislators and try to get more money. Jeremy noted that there is a lot of focus on the O & D funding in legislature right now. He recommends reaching out to the legislators and try to get more money. **Motion 1: Randy C motioned to vote on items 1 and 2 to eliminate Saturday and social trips for the total of \$66,922, Joel seconded. Further discussion ensued. Motion failed unanimously.**

Keith will forward the draft 990 for review. Randy S explained that we adjusted some line items on the budget but the bottom line did not change.

**Safety Update:** Christine had no updates. The safety committee meeting will be upcoming as the next step.

**Executive Session:** Sue motioned to move to enter executive session for personnel, Randy C seconded at 11:34 AM, Jeremy left, exited executive decision 11:39 AM.

**Motion to Adjourn by Joel, seconded by Chris meeting adjourned at 11:39**