

## Minutes of the April 21, 2026 SEVT Board of Directors Meeting Via Video

Seth called the meeting to order at 10:00 am. Those in attendance and constituting a quorum were as follows:

### **Board Members:**

Randy Capitani  
Jason Rasmussen  
Erin Ladd  
Sue Fillion  
Seth Boyd  
Joel Bluming

**Members of the Public:** None

### **Staff Present:**

Randy Schoonmaker, CEO, SEVT  
Keith Johnson, Finance Manager, SEVT  
Christine Howe, General Manager, SEVT

### **Invited Guests:**

Jeremy Whiting, VTrans

**Public Input:** None

**Amendments to the Agenda:** None

**Minutes from March 17, 2026, Board meeting:** Reviewed with no changes

**Ridership:** Rockingham fixed route ridership is down 8%, Okemo is down 15%, and the total Rockingham fixed routes are down 10%. Demand response van and volunteer rides are down 12% and 19% respectively. Wilmington fixed routes are off 2%, winter season routes are up 4%, and Stratton is up 28%. Total Wilmington is up 4%, and total company is off 4%.

**Finance Committee Report:** Income is off \$55,408 from budget (\$33,678 of which is Medicaid), expenses are \$106,579 below budget, and the bottom line is \$51,572 ahead of budget. The AP balance is \$99,186.40 and AR is \$849,595.01 in operating and \$12,386.52 in capital. The LOC balance is \$534,000 vs \$191,000 last year. The checking account balance is \$6,767.22, the USDA account is \$68,832.55, the reserve account is \$45,651.85, and we have \$21,147.39 in the capital savings account. Keith reviewed the LOC graph showing the defined pattern of our borrowing, payoff, and VTrans prepaids. FY18-26 are all very similar, but FY26 shows higher borrowing but still within the same pattern. Randy S reported that Medicaid continues to be a financial drain on the company but hopes that with a new contract and hopefully a new method of distributing income among the transit providers that we will do better than we are now.

**FY27 Budget, Grant Application:** Randy presented the grant operating budget which shows \$9,742,521 in income. State funds will be hard to come by and most grant funds will be level funded. On expenses we tightened up the wage budgets but fuel continues to be a concern. We have retired 12 buses this past year so the bus parts budget should be lower than last year since our fleet will be newer. We budgeted an 8% increase in health insurance. Our bottom line is \$47,427. Jason asked if we should pay people not to use our health insurance. Randy replied that our plan is a great recruiting and retention tool.

**MOTION:** Jason motioned to approve the FY27 grant application as presented, Sue seconded.  
All approved.

Randy S presented the FY27 capital budget. We are asking for 12 used vehicles to replace the 12 we lost this year. We have a very small non-vehicle request for a video camera system replacement for Wilmington, vehicle fluid drops for Rockingham, and a carryover for the Brattleboro Facility. Sue asked about our long-term capital replacement plan. The vehicle plan is now done year by year because of varying amount of capital and the change in vehicle demand. Used vehicles are a necessity in light of these factors. Randy C asked if we are budgeting enough money. We are usually under budget for these purchases.

**MOTION:** Randy C motioned to approve the FY27 capital grant application as presented, Joel seconded. Randy C asked why the Brattleboro facility is back on the capital list. The answer is that we are trying to find a site that we can lease or lease a shared use facility. All approved.

**VTrans:** Jeremy reported that grant applications are due April 24<sup>th</sup>.

**Safety Update:** No incidents to report. Erin will become certified as a safety manager. We will have 6-7 seasonal drivers who will leave us for the summer. Chris asked if we have any demand for rides in Townshend between housing and health care. We do several rides each week for that. There needs to be better bike/ped connectivity there.

Randy C reminded us to review the four-year capital plan that is part of the grant application. Randy S showed the non-vehicle plan which focuses on a facility in Brattleboro, a Wilmington gas tank, and a barn/shed in Wilmington to cover the buses. He also reviewed the vehicle plan. The total vehicle and non-vehicle plan is \$5,001,120, \$370,112 of which is local match. The plan is very fluid and keeps certain projects on our radar.

**MOTION:** Randy C motioned to approve the long-term capital plan, Joel seconded.  
All approved.

**Motion to Adjourn by Joel, seconded by Chris seconded, all agreed meeting adjourned.**